

Statement Regarding the Engagement Policy

In accordance with the provisions of Article 67 bis of Law 22/2014, of 12 November, regulating venture capital entities, other closed-ended collective investment undertakings and management companies of closed-ended collective investment undertakings, and amending Law 35/2003, of 4 November, on Collective Investment Undertakings ("Law 22/2014"), One to One Asset Management SGEIC, S.A. ("One to One") must publish on its website (i) an engagement policy describing how it integrates shareholder engagement into its investment policies in the case of investments by the managed venture capital entities in shares admitted to trading on a regulated market situated or operating in a Member State, together with an annual report on how that investment policy has been applied; or, alternatively, publish (ii) a clear and reasoned explanation of why it has not done so.

In this regard, One to One has decided not to draw up an engagement policy and, consequently, not to prepare the annual report, for the following reasons:

- a) One to One does not invest in shares of companies admitted to trading on a stock exchange or any other equivalent regulated market situated in a Member State of the European Union or in any other member country of the Organisation for Economic Co-operation and Development ("OECD"). Instead, in accordance with Article 9 of Law 22/2014, it focuses on making temporary investments in the early stages of companies of a non-real-estate and non-financial nature that, at the time the interest is acquired, are not listed on the regulated stock exchange market or on any other equivalent regulated market of the European Union or of the other OECD member countries.
- b) Accordingly, as of this date, none of the venture capital entities managed by One to One holds interests in companies whose shares are admitted to trading on a regulated market situated in, or operating in, a Member State of the European Union or of the OECD.
- c) Likewise, this situation is not expected to change in the short or medium term.
- d) For these reasons, the obligation to draw up an engagement policy, and its corresponding publication on the website, does not apply to One to One.

Furthermore, for the purposes of Article 67 ter of Law 22/2014, it is hereby stated that, as of the date of this statement, One to One does not provide asset management services to insurance undertakings, pension plans or pension funds.

This statement will be reviewed, updated or amended by One to One should there be grounds requiring it, depending on the venture capital entities managed at any given time or on any applicable regulatory amendments.

Madrid, 20 June 2025

One to One Asset Management SGEIC, S.A.